



October 28, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,875.2	83.5	1.2	2.8	16.9
Dow Jones Ind. Average	47,544.6	337.5	0.7	2.5	11.8
Nasdaq 100	25,821.5	463.4	1.8	4.6	22.9
FTSE 100	9,653.8	8.2	0.1	3.2	18.1
DAX 30	24,308.8	68.9	0.3	1.8	22.1
CAC 40	8,239.2	13.5	0.2	4.3	11.6
BIST 100	10,853.4	(88.4)	(0.8)	(1.4)	10.4
Nikkei	50,512.3	1,212.7	2.5	12.4	26.6
Hang Seng	26,433.7	273.5	1.0	(1.6)	31.8
Shanghai Composite	3,996.9	46.6	1.2	2.9	19.2
BSE Sensex	84,778.8	567.0	0.7	5.6	8.5
GCC					
QE Index	10,896.1	(16.1)	(0.1)	(1.4)	3.1
Saudi Arabia (TASI)	11,619.8	26.4	0.2	1.0	(3.5)
UAE (ADX)	10,192.0	(9.5)	(0.1)	1.8	8.2
UAE (DFM)	6,041.1	(25.1)	(0.4)	3.4	17.1
Kuwait (KSE)	8,863.8	(44.4)	(0.5)	0.8	20.4
Oman (MSM)	5,432.1	36.2	0.7	4.8	18.7
Bahrain (BAX)	2,045.0	39.0	1.9	5.0	3.0
MSCI GCC	1,160.4	2.8	0.2	1.3	7.3
Dow Jones Islamic	8,429.1	110.7	1.3	4.1	18.9
Commodity					
Brent	64.9	(0.3)	(0.5)	(1.7)	(13.0)
WTI	61.3	(0.2)	(0.3)	(1.0)	(14.0)
Natural Gas	4.0	(0.0)	(0.7)	20.1	9.2
Gold Spot	4,019.7	(118.1)	(2.9)	3.8	52.2
Copper	5.2	0.0	1.0	6.5	28.4

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.4	4.41%	12.6
DSM 20	11.7	1.5	4.31%	12.6
Saudi Arabia (TASI)	18.8	4.1	5.10%	12.9
UAE (ADX)	36.4	4.5	1.28%	23.6
UAE (DFM)	11.9	4.3	4.84%	9.4
Kuwait (KSE)	19.0	2.3	2.99%	33.2
Oman (MSM)	11.3	1.6	5.63%	5.9
Bahrain (BAX)	10.5	1.6	4.90%	13.2

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
QLM Life & Medical Insurance Company	2.5	0.0	1.7%	0.7%	-0.4%	108	13
Qatar Islamic Bank	24.2	0.3	1.1%	2.5%	-3.5%	1,027	12
Zad Holding Company	13.8	0.1	0.7%	-19.8%	-4.1%	43	19
Doha Bank	2.5	0.0	0.5%	44.8%	1.2%	578	9
Qatar Aluminium Manufacturing Company	1.6	0.0	0.3%	13.0%	-1.2%	10,825	0
Top Losers							
Ezdan Holding Group	1.1	(0.0)	-2.3%	-9.0%	-2.9%	16,622	62
Qatar Electricity & Water Company	15.3	(0.3)	-2.1%	-9.3%	0.0%	776	13
INMA Holding Company	3.2	(0.1)	-2.0%	162.8%	-6.2%	36	38
Ahli Bank	3.6	(0.1)	-1.9%	-3.1%	1.4%	95	10
Estithmar Holding	4.1	(0.1)	-1.9%	-21.2%	-5.1%	4,240	23

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equities showed strength on Monday. In the US, major equity indices hit record highs. The S&P 500 rose 83.5 points (1.2%) to close at 6,875.2, while the Dow Jones Industrial Average gained 337.5 points (0.7%) to finish at 47,544.6. The Nasdaq 100 added 463.4 points (1.8%) to 25,821.5. In Europe, the FTSE 100 inched up 8.2 points (0.1%) to 9,653.8, the DAX 30 rose 68.9 points (0.3%) to 24,308.8, and the CAC 40 increased 13.5 points (0.2%) to 8,239.2. Turkey's BIST 100 declined 88.4 points (0.8%) to 10,853.4. In Asia, Japan's Nikkei climbed 1,212.7 points (2.5%) to 50,512.3, Hong Kong's Hang Seng rose 273.5 points (1.0%) to 26,433.7, and China's Shanghai Composite gained 46.6 points (1.2%) to 3,996.9. India's BSE Sensex increased 567.0 points (0.7%) to 84,778.8. Oil losses with Brent crude down 0.5% closing at USD 64.9 per barrel and US WTI down 0.3% settling at USD 61.3.

GCC

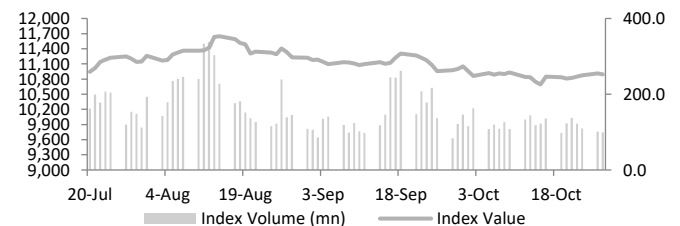
Saudi Arabia's TASI closed at 11,619.8, up 26.4 points (0.2%). In the UAE, the ADX slipped 9.5 points (0.1%) to 10,192.0, while the DFM declined 25.1 points (0.4%) to finish at 6,041.1. Kuwait's KSE fell 44.4 points (0.5%) to 8,863.8. Oman's MSM gained 36.2 points (0.7%) to close at 5,432.1, and Bahrain's BAX rose 39.0 points (1.9%) to 2,045.0.

Qatar

Qatar's market closed negative at 10,896.1 on Monday. The Banks & Financial Services sector rose 0.15% to close at 5,211.4, while the Consumer Goods & Services sector edged up 0.04% to 8,457.0. The Industrials sector fell 0.67% to 4,372.8, and the Insurance sector declined 0.06% to 2,416.9. The Real Estate sector slipped 0.38% to 1,570.3, Telecoms dropped 0.78% to 2,225.3, and the Transportation sector decreased 0.65% to 5,496.1.

The top performer includes QLM Life & Medical Insurance Company and Qatar Islamic Bank while Ezdan Holding Group and Qatar Electricity & Water Company were among the top losers. Trading saw a volume of 99.0 mn shares exchanged in 18,608 transactions, totalling QAR 286.4 mn in value with market cap of QAR 651.4 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,211.4	0.15%
Consumer Goods & Services	8,457.0	0.04%
Industrials	4,372.8	-0.67%
Insurance	2,416.9	-0.06%
Real Estate	1,570.3	-0.38%
Telecoms	2,225.3	-0.78%
Transportation	5,496.1	-0.65%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	30.3	26.0
Qatari Institutions	28.9	29.1
Qatari - Total	59.2	55.2
Foreign Individuals	14.6	11.5
Foreign Institutions	26.2	33.3
Foreign - Total	40.8	44.8

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ **Uganda seeks Qatari investments in 4 key sectors, says envoy**

Uganda has invited Qatari investors to explore opportunities in agriculture, tourism, mining, and innovation, Ambassador Stephen Chebrot announced at the Uganda-Qatar Business Forum in Doha, highlighting Uganda's fertile land, abundant resources, young population, and access to a 300 mn-strong regional market. He emphasized that Uganda offers investment prospects across the value chain, from agro-processing and livestock farming to high-value exports like coffee, tea, and vanilla. KON Group chairman Mohamed Massani noted Uganda's exports to Qatar rose 135% from 2021 to 2023 and announced plans to open a food export facilitation office, while co-founder Hissa al-Sowaidi said the group is organizing a tourism familiarization trip to boost cultural exchange. Both sides stressed that the growing partnership symbolizes mutual trust, innovation, and long-term collaboration for shared prosperity.

▶ **Qatar Islamic Bank first Qatar bank to launch 'Click to Pay' service for Mastercard cardholders**

Qatar Islamic Bank (QIB) has partnered with Mastercard to become the first bank in Qatar to launch the 'Click to Pay' service, offering faster and more secure online payments for Mastercard cardholders. The service, which can be activated via the QIB Mobile App or participating merchants' websites, allows users to complete online purchases using a unique identifier such as an email or phone number without repeatedly entering card details. Featuring biometric authentication and encrypted tokenization, Click to Pay enhances convenience and security across devices. QIB's General Manager D. Anand said the initiative reflects the bank's commitment to digital innovation and customer safety. The QIB Mobile App, which now supports both Mastercard and Visa Click to Pay, offers over 320 features, giving users full control over their banking, financing, and card services remotely.

▶ **QatarEnergy acquires new exploration interest offshore Egypt**

QatarEnergy has finalized a farm-in agreement with Italy's Eni, acquiring a 40% participating interest in Egypt's North Rafah offshore exploration block, located in the Mediterranean Sea off the country's northeastern coast. The deal, approved by the Egyptian government, leaves Eni as the operator with a 60% stake while QatarEnergy takes the remaining 40%. Covering an area of nearly 3,000 square kilometers in water depths reaching 450 meters, the North Rafah block represents a strategic addition to QatarEnergy's growing international exploration portfolio. Minister of State for Energy Affairs and QatarEnergy President and CEO Saad Sherida al-Kaabi said the acquisition reinforces QatarEnergy's presence in Egypt and aligns with its global expansion goals, expressing appreciation to Egypt's Ministry of Petroleum and Eni for their cooperation and support in advancing shared exploration objectives.

KEY NEWS OF SAUDI ARABIA

▶ **Saudi Arabia's first luxury train 'Dream of the Desert' unveiled at FI19**

Saudi Arabia has unveiled the design of its first ultra-luxury train, Dream of the Desert, at the Future Investment Initiative in Riyadh, marking a milestone in the Kingdom's push to expand high-end tourism under Vision 2030. Developed by Italy's Arsenale Group in collaboration with Saudi Arabia Railways and supported by multiple government bodies, the train will launch in late 2026, featuring 31 private suites, two presidential suites, two Michelin-standard restaurants blending local and international cuisine, and a central Majlis lounge. Its interiors draw inspiration from the Saudi landscape with desert hues, wood carvings, and Murano glass lighting. Inaugural journeys will run one to two nights from Riyadh across 1,300 km of existing railway lines. Officials emphasized the project's role in transforming the Kingdom's railway sector, enhancing tourism-focused transport, and attracting foreign investment.

▶ **FI19 a 'turning point' as tech and global leaders converge in Riyadh, says event chairman**

The ninth Future Investment Initiative (FI19) in Riyadh, running from October 27–30, marks a turning point in global innovation, with technology leaders comprising 52% of speakers to reflect the growing impact of AI and innovation across all sectors. Often called "Davos in the Desert," FI19 has become a key platform for Saudi Arabia to showcase its Vision 2030 economic diversification, attracting 9,000 delegates from nearly 100 countries, including more than 20 world leaders, 50 ministers, and all Gulf Cooperation

Council sovereign wealth funds. FI19 emphasizes public-private partnerships, real deal-making beyond symbolic agreements, and inclusive collaboration among rivals such as Russia and Ukraine, alongside participation from the US, China, the Global South, and young entrepreneurs. The conference has evolved into a full week of events, underscoring Riyadh's growing role as a hub for global investment, while highlighting Saudi Arabia's sectors from sport and entertainment to tourism, energy, and infrastructure.

KEY NEWS OF UAE

▶ **UAE Cabinet approves 2026 budget with total expenditures of USD 25.2 bn**

His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister, and Ruler of Dubai, chaired a UAE Cabinet meeting at Qasr Al Watan, Abu Dhabi, where the 2026 Federal Budget was approved, marking the largest in the nation's history with balanced revenues and expenditures of AED 92.4 bn a 29% increase from 2025 allocated across social development, government affairs, financial investments, federal expenses, and infrastructure. The Cabinet also endorsed a Federal Financial Support Programme, reviewed the National Agenda for Outbound Direct Investment, which reached AED 1.05 tn in 2024, and highlighted a 103% rise in UAE exports since 2019. Other approvals included 35 international agreements, CEPAs, the National Guideline for Assessing Groundwater Value, the UAE Biennial Transparency Report on greenhouse gas emissions, updates to social support and labor legislation, reforms to health and public health councils, and measures on excise goods, anti-money laundering, and taxation. Additionally, the Cabinet approved hosting international conferences on AI and medical education, ratified agreements with Qatar and Tunisia, and initiated over 30 MoUs in areas spanning trade, finance, culture, and nuclear regulation, reflecting continued economic growth, sustainability, and strategic global engagement.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Oil settles lower as OPEC plans to increase oil output**

Oil prices edged lower on Monday, with Brent crude down 0.5% to USD 65.62 a barrel and WTI 0.3% lower at USD 61.31, as expectations of an OPEC+ output increase outweighed optimism over a potential US-China trade deal and renewed US sanctions on Russia. Eight OPEC+ nations, led by Saudi Arabia, are reportedly leaning toward a modest production hike for December to regain market share, while US and Chinese officials have outlined a framework to ease tariffs and rare-earth restrictions ahead of a Trump-Xi meeting on Thursday. Analysts noted that although new US sanctions on Russian oil could tighten supply, concerns over weak global demand and OPEC's policy shift toward higher output continue to pressure prices. Iraq said talks are ongoing about its production quota, while a fire at its Zubair oilfield did not affect exports.

▶ **Gold slips below USD 4,000 per ounce as US-China trade progress cools safe-haven demand**

Gold prices fell 2.9% to USD 3,990.89 per ounce on Monday, slipping below USD 4,000 as easing US-China trade tensions reduced demand for safe-haven assets ahead of the Federal Reserve's rate decision this week. Expectations of a 97% chance of a quarter-point rate cut supported the metal somewhat, but technical selling and optimism over a potential trade deal between Presidents Trump and Xi weighed on prices. After reaching a record USD 4,381.21 on October 20, gold has retreated over 8% amid progress toward deferring tariffs and rare-earth restrictions. While some analysts still foresee long-term gains possibly toward USD 5,000/oz, Capital Economics lowered its 2026 forecast to USD 3,500, citing overvaluation after a 25% surge since August. Silver, platinum, and palladium also declined 4.8%, 1.1%, and 2.6%, respectively.

▶ **Afghan, Pakistan peace talks enter third day as Trump again offers help**

Afghanistan and Pakistan officials continued a third day of peace talks in Istanbul, mediated by Türkiye, following a ceasefire agreed in Doha on Oct. 19 after deadly border clashes. The talks aim to establish a long-term truce, but both sides remain at odds, with Pakistan insisting on uncompromising measures against cross-border terrorism and accusing the Afghan Taliban of non-cooperation, while the Taliban denied stalling and emphasized their commitment to dialogue. The recent clashes followed a Pakistani airstrike on Kabul targeting the Pakistani Taliban, prompting retaliatory attacks along the 2,600 km border, resulting in five Pakistani soldiers and 25 militants killed. US President Donald Trump reiterated his offer to mediate the conflict, while Pakistan's defense minister warned that failure to reach an agreement could escalate to "open war."



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.16	USD/QAR	3.64
USD/JPY	153.06	EUR/QAR	4.24
GBP/USD	1.33	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.85
USD/CAD	1.40	CHF/QAR	4.57
AUD/USD	0.66	CAD/QAR	2.60
NZD/USD	0.58	AUD/QAR	2.39
USD/INR	88.23	INR/QAR	0.04
USD/TRY	41.92	TRY/QAR	0.09
USD/ZAR	17.24	ZAR/QAR	0.21
USD/BRL	5.38	BRL/QAR	0.68

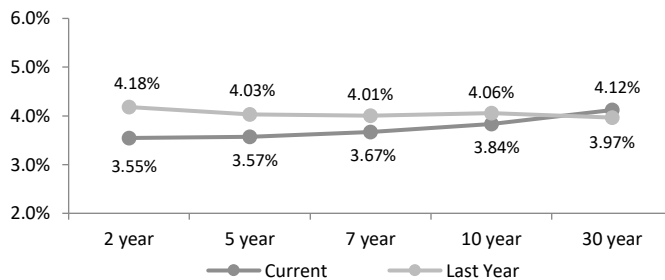
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.90	1.86	2.07	2.16
QIBOR	4.55	4.58	4.60	4.35	4.10
SAIBOR	4.75	4.45	5.01	5.11	5.02
EIBOR	3.99	4.17	3.99	3.78	3.68
BMIBOR	4.80	5.02	5.52	5.30	5.08
KIBOR	2.13	3.38	3.63	3.81	4.19

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Qatar Aluminum Manufacturing	QSE	QAMC	-	-	192.0	3.23%
Mekdam Holding Group	QSE	MKDM	156.2	22.72%	9.1	13.26%
Doha Insurance Group	QSE	DOHI	556.6	33.11%	42.9	24.68%
Saudi Azm For Communication And Information Technology Co.	SE	AZM	70.0	15.28%	13.4	29.56%
East Pipes Integrated Company (For the period ended 6 months)	SE	EASTPIPE	570.9	5.69%	158.6	40.52%
SHL Finance Co. (For the period ended 9 months)	SE	SHL	-	-	8.3	61.60%
Raoom Trading Co. (For the period ended 9 months)	SE	RAOOM	26.6	-2.76%	4.7	-57.39%
Zahrat Al Waha For Trading Co. (For the period ended 9 months)	SE	OASIS	121.9	-16.80%	6.0	48.22%
Saudi Kayan Petrochemical Co. (For the period ended 9 months)	SE	KAYAN	2,152.8	-10.25%	-336.3	-13.54%

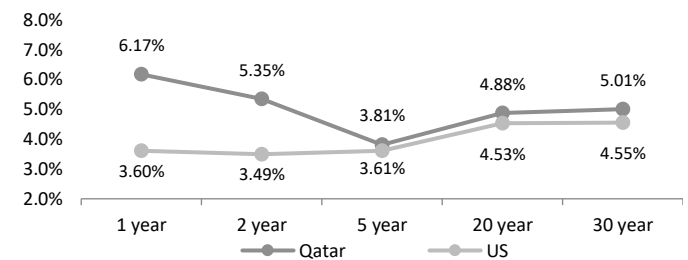
Note: Results were published on 27th October, all the numbers are in local currency.

FX Commentary

The dollar closed at 153.06 yen after reaching a high of 153.26, while the euro rose 0.15% to USD 1.16, supported by robust eurozone data and expectations that the ECB will maintain elevated interest rates. The Chinese yuan strengthened, with the offshore yuan hitting a more-than-one-month high at 7.10 per dollar, supported by the People's Bank of China fixing the midpoint rate at 7.09. The Australian dollar gained 0.65% to USD 0.66 on improving trade sentiment, while the Japanese yen remained under pressure due to political developments and oil price surges. Sterling edged up to USD 1.33.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.2	(0.1)	Turkey	251.3	(28.9)
UK	21.5	5.0	Egypt	343.9	(130.8)
Germany	9.0	0.6	Abu Dhabi	28.0	(2.9)
France	38.0	5.8	Bahrain	165.4	(13.9)
Italy	35.0	(4.7)	Dubai	52.3	(3.2)
Greece	39.4	(3.0)	Qatar	28.0	(2.1)
Japan	20.1	(0.9)	Saudi Arabia	64.5	2.8

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.79	1.72	10.14	1.82	10.78	18.48	QNB
Qatar Islamic Bank	3.31	2.04	12.12	2.00	11.89	24.19	المصرف
Comm. Bank of Qatar	7.26	0.64	6.15	0.67	6.50	4.14	التجاري
Doha Bank	3.99	0.67	8.58	0.29	3.78	2.51	بنك الدوحة
Ahli Bank	6.96	1.29	10.06	0.36	2.79	3.59	الاهلي
Intl. Islamic Bank	4.54	1.70	12.89	0.86	6.49	11.02	الدولي
Rayan	4.23	0.91	14.27	0.17	2.59	2.36	الريان
Lesha Bank (QFC)	2.74	1.47	13.06	0.14	1.24	1.82	بنك لشا QFC
Dukhan Bank	4.64	1.36	12.96	0.27	2.54	3.45	بنك دخان
National Leasing	5.01	0.53	17.38	0.04	1.31	0.70	الإجارة
Dlala	0.00	1.04	46.55	0.02	0.98	1.02	دلالة
Qatar Oman	0.00	1.18	nm	nm	0.56	0.66	قطر وعمان
Inma	2.22	1.07	25.94	0.12	2.95	3.16	إنماء
Banks & Financial Services	4.09	1.44	10.55	0.77	5.63		البنوك والخدمات المالية
Zad Holding Company	5.06	2.83	19.14	0.72	4.88	13.83	زاد
Qatar German Co. Med	0.00	-6.89	nm	nm	-0.23	1.59	الطبية
Baladna	5.24	0.55	12.23	0.06	1.38	0.76	بلدنا
Salam International	0.00	1.16	7.63	0.21	1.37	1.59	السلام
Medicare	3.02	1.85	20.50	0.32	3.54	6.56	الرعاية
Cinema	2.90	1.10	15.43	0.16	2.19	2.42	السينما
Qatar Fuel	6.67	1.69	14.47	1.04	8.89	15.00	قطر للوقود
Widam	0.00	-37.51	nm	nm	-0.05	2.03	ودام
Mannai Corp.	4.64	2.57	13.90	0.39	2.10	5.38	مجمع المناعي
Al Meera	5.84	1.95	17.07	0.85	7.47	14.56	الميرة
Mekdam	0.00	1.64	9.93	0.26	1.55	2.54	مقدم
MEEZA QSTP	2.38	3.11	36.91	0.09	1.08	3.37	ميزة
Faleh	4.34	0.65	13.68	0.05	1.10	0.72	الفالح
Al Mahhar	5.23	1.36	10.37	0.22	1.69	2.30	Al Mahhar
Consumer Goods & Services	4.90	1.73	16.24	0.30	2.82		الخدمات والسلع الاستهلاكية
QAMCO	4.94	1.32	12.56	0.13	1.23	1.62	قامكو
Ind. Manf. Co.	5.39	0.59	8.39	0.29	4.11	2.41	التحويلية
National Cement Co.	8.99	0.67	14.35	0.21	4.48	3.01	الاسمنت
Industries Qatar	5.89	2.04	20.08	0.63	6.16	12.56	صناعات قطر
The Investors	8.83	0.62	11.01	0.13	2.37	1.47	المستثمرين
Electricity & Water	5.10	1.09	12.04	1.27	14.06	15.31	كهرباء وماء
Aamal	7.48	0.62	10.83	0.07	1.30	0.80	أعمال
Gulf International	5.52	1.32	7.51	0.41	2.34	3.08	الخليج الدولية
Mesaieed	4.53	0.97	22.63	0.06	1.30	1.26	مسعيد
Estithmar Holding	2.24	2.67	22.68	0.18	1.52	4.06	استثمار القابضة
Industrials	5.34	1.46	16.62	0.23	2.58		الصناعات
Qatar Insurance	5.03	1.01	8.74	0.23	1.97	1.99	قطر
Doha Insurance Group	7.00	0.93	6.38	0.39	2.69	2.50	مجموعة الدوحة للتأمين
QLM	4.08	1.27	13.08	0.19	1.93	2.45	كيو إل إم
General Insurance	0.00	0.34	21.59	0.06	4.03	1.35	العامة
Alkhaleej Takaful	6.53	0.99	8.42	0.27	2.32	2.30	الخليج التكافلي
Islamic Insurance	5.86	2.42	9.90	0.86	3.53	8.53	الإسلامية
Beema	4.76	1.46	8.68	0.48	2.87	4.20	بيمه
Insurance	4.82	0.91	9.22	0.24	2.45		التأمين
United Dev. Company	5.86	0.29	7.77	0.12	3.24	0.94	المتحدة للتنمية
Barwa	6.84	0.46	8.26	0.32	5.70	2.63	بروة
Ezdan Holding	0.00	0.89	62.09	0.02	1.29	1.14	إزدان القابضة
Mazaya	0.00	0.63	14.68	0.04	0.99	0.62	مزايا
Real Estate	2.01	0.65	20.25	0.06	1.97		العقارات
Ooredoo	4.99	1.46	11.89	1.10	8.90	13.04	Ooredoo
Vodafone Qatar	4.97	2.09	16.03	0.15	1.15	2.41	فودافون قطر
Telecoms	4.98	1.56	12.53	0.56	4.50		الاتصالات
Qatar Navigation	3.63	7.13	10.74	1.03	1.55	11.02	الملاحة
Gulf warehousing Co	3.83	0.62	11.74	0.22	4.24	2.61	مخازن
Nakilat	3.17	1.86	14.69	0.30	2.38	4.42	ناقلات
Transportation	3.34	2.21	13.01	0.41	2.40		النقل
Exchange	4.31	1.36	12.49	0.37	3.38		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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